

# Steps to check withholdings

1



## Find Your Latest Pay Stub

Review your most recent paycheck and locate:

- Federal income tax withheld
- State income tax withheld (if applicable)
- Your year-to-date withholding

2

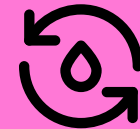


## Think About What's Changed

Your withholding may need updating if you've:

- Started a new job
- Gotten married or divorced
- Had a baby
- Bought a home
- Started a side business
- Received investment or retirement income

3



## Estimate Your Tax

Compare:  
Expected Tax Bill  
vs. Taxes Being Withheld  
If too little is being withheld, you could owe taxes and penalties.  
If too much is being withheld, you may be giving the IRS an interest-free loan.

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## Update Your W-4

Need to make changes?  
Submit a new W-4 to your employer to adjust your withholding.

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## Don't Wait Until Tax Season

Checking your withholding now gives you time to:

- Increase withholding if needed
- Reduce large tax bills
- Avoid underpayment penalties
- Improve cash flow throughout the year