

# Estimated Tax Payments



## What are Estimated Tax Payments?

Estimated tax payments are quarterly payments made throughout the year to cover income taxes that aren't automatically withheld.

You may need to pay estimated taxes if you receive income from:

- Self-employment
- Freelance or contract work (1099)
- Rental properties
- Investments
- Side businesses
- Retirement income without withholding



## When Are Payments Due?

- April 15
- June 15
- September 15
- January 15 (following year)

(If a due date falls on a weekend or holiday, it moves to the next business day.)



## Why Pay Estimated Taxes?

### Avoid IRS Penalties

Paying throughout the year helps you avoid underpayment penalties and interest.

### Improve Cash Flow

Smaller quarterly payments are easier to manage than one large tax bill.

### Reduce Tax-Time Stress

Know what you owe before tax season instead of facing unexpected surprises.

### Stay Financially Prepared

Quarterly reviews allow adjustments as your income changes.



## Who Should Consider Estimated Taxes?

- ✓ Self-employed individuals
- ✓ Small business owners
- ✓ Independent contractors
- ✓ Real estate investors
- ✓ Gig workers
- ✓ Individuals with significant investment income

Don't wait until tax season to find out what you owe.  
Need help calculating your estimated tax payments?  
Paige Financial Services can help you plan ahead with personalized tax planning.



## CALL US

Call us to setup a tax projection meeting and determine your potential tax liability and avoid penalties and interest from the IRS!

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