

# Deductions for small business owners!



These are reported on Part II of Schedule C:

- Advertising
- Car and Truck Expenses (if not using actual expenses, use standard mileage rate)
- Commissions and Fees
- Contract Labor
- Depreciation and Section 179 Expense Deduction
- Employee Benefit Programs (other than on line 19)
- Insurance (other than health)
- Interest:
  - Mortgage (business-related)
  - Other (e.g., business credit cards or loans)
- Legal and Professional Services
- Office Expense
- Pension and Profit-Sharing Plans



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- Rent or Lease:
  - Vehicles, machinery, and equipment
  - Other business property
- Repairs and Maintenance
- Supplies
- Taxes and Licenses
- Travel
- Meals (50% deductible)
- Utilities
- Wages
- Other Expenses (attach a statement; examples below):
  - Bank fees
  - Software subscriptions
  - Continuing education
  - Internet
  - Business gifts (subject to limits)
  - Dues and subscriptions
  - Business phone line
  - Postage and shipping

