

Deductions for small business owners!



These are reported on Part II of Schedule C:



- ☐ Advertising
- ☐ Car and Truck Expenses (if not using actual expenses, use standard mileage rate)
- ☐ Commissions and Fees
- ☐ Contract Labor
- ☐ Depreciation and Section 179 Expense Deduction
- ☐ Employee Benefit Programs (other than on line 19)
- ☐ Insurance (other than health)
- ☐ Interest:
 - Mortgage (business-related)
 - Other (e.g., business credit cards or loans)
- ☐ Legal and Professional Services
- ☐ Office Expense
- ☐ Pension and Profit-Sharing Plans



Deductions for small business owners!



- ☐ Rent or Lease:
 - Vehicles, machinery, and equipment
 - Other business property
- ☐ Repairs and Maintenance
- ☐ Supplies
- ☐ Taxes and Licenses
- ☐ Travel
- ☐ Meals (50% deductible)
- ☐ Utilities
- ☐ Wages
- ☐ Other Expenses (attach a statement; examples below):
 - Bank fees
 - Software subscriptions
 - Continuing education
 - Internet
 - Business gifts (subject to limits)
 - Dues and subscriptions
 - Business phone line
 - Postage and shipping

