

# Tax Deductions (Business\*)

Created with care by  
Paige Financial Services



## Rent and Mortgage Expenses

- ☐ Rent / Leasing costs
- ☐ Mortgage Interest
- ☐ Property Tax, up to a certain amount



## Utility Bills Expenses

- ☐ Broadband
- ☐ Mobile phone
- ☐ Electricity
- ☐ Gas
- ☐ Water
- ☐ Sewage
- ☐ Trash Collection



## Office Furniture Expenses

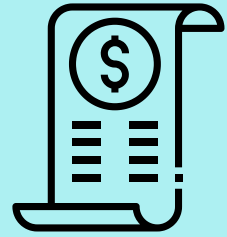
- ☐ Desks, tables, and other work surfaces
- ☐ Shelves, filing cabinets, and storage units
- ☐ Office chairs
- ☐ Other office furniture



## Office Computer Expenses

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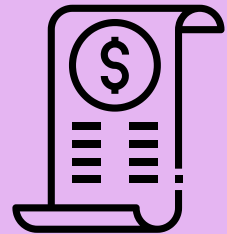
- ☐ Desktop computers
- ☐ Laptop computers
- ☐ Tablets
- ☐ Monitors
- ☐ Mice and keyboards
- ☐ Printers



## Office Software Expenses

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- ☐ Purchase of software applications and programs
- ☐ Periodic subscription payments
- ☐ Website hosting costs



## Office Equipment Expenses

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- ☐ Specialized equipment not covered elsewhere



## Office Supplies and Sundries Expenses

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- ☐ Packaging materials
- ☐ Mailing and courier costs
- ☐ Copier paper
- ☐ Toner cartridges
- ☐ Miscellaneous stationery like pens, pencils, staples, elastic bands, paperclips, etc.



## Office Maintenance and Repairs Expenses

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- ☐ Property repairs on your office
- ☐ Cleaning
- ☐ Repairing equipment
- ☐ Replacing lightbulbs and other consumables
- ☐ Other repairs and maintenance



## Employee Expenses and Tax Deductions

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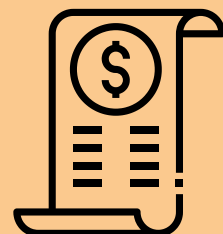
- ☐ Salaries paid to employees
- ☐ Medical premiums paid for employees like health or dental insurance
- ☐ Benefits paid to employees like bonuses and other areas
- ☐ Percentages of payroll or self-employment tax
- ☐ Other repairs and maintenance
- ☐ Retirement contributions



## Accountancy Expenses

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- ☐ Professional accounting fees
- ☐ Cleaning
- ☐ Repairing equipment
- ☐ Replacing lightbulbs and other consumables
- ☐ Other repairs and maintenance



## Legal Expenses

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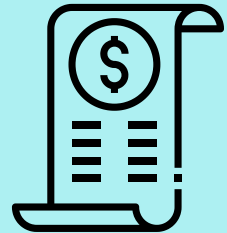
- ☐ Legal fees
- ☐ Retainers



## Freelance and Contractor Expenses

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- ☐ Contractor fees
- ☐ Tradesman fees
- ☐ Freelance work



## Car and Vehicle Tax Deductions

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- ☐ Gasoline and fuel costs
- ☐ Vehicle insurance costs
- ☐ Vehicle repair and maintenance costs
- ☐ Interest on a vehicle loan
- ☐ Registration fees
- ☐ Property tax for the vehicle
- ☐ Lease and rental payments

## Advertising and Marketing Tax Deductions

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- ☐ Marketing services and agencies
- ☐ Online advertising like Google AdWords or social media paid ads
- ☐ Media advertising like radio or TV ads
- ☐ Offline advertising like billboards or newspaper ads
- ☐ Sponsorships
- ☐ Promotional design services

## Travel and Accommodation Tax Deductions



- ☐ Airfares
- ☐ Train fares
- ☐ Coach fares
- ☐ Other fares
- ☐ Hotel accommodation
- ☐ Meals when traveling for business, although this may be limited to 50% of the cost

## Loan Interest and Bad Debt Tax Deductions



- ☐ Automotive loan interest
- ☐ Building loan interest
- ☐ Equipment loan interest
- ☐ Business credit card interest
- ☐ Interest on other loans
- ☐ Bad debts due to invoices that will not be paid

## Education and Training Tax Deductions



- ☐ Further classroom education
- ☐ Online and virtual courses
- ☐ One-to-one and one-to-many tutorials
- ☐ Skills and vocational training
- ☐ Other education and training costs

## Payment and Bank Fee Tax Deductions

- ☐ Ongoing and one-off bank fees for business services
- ☐ Incoming and outgoing wire transfer fees
- ☐ Payment processing costs for accepting cards



## Insurance Tax Deductions

- ☐ Public liability insurance premiums
- ☐ Professional identity insurance premiums
- ☐ Specialist insurance premiums



## Education and Training Tax Deductions

- ☐ The cost to attend conferences, seminars, or trade shows
- ☐ Membership fees for professional associations or publications
- ☐ Specialist tools needed to do your work
- ☐ Business licenses and fees
- ☐ Trademarks and intellectual property costs



*\*This is a general business checklist: please email us for checklists specific to each of the following: partnerships, S-corporations, and C-corporations.*



**Do you feel confused or need an extra set of eyes? We're here to help! Contact us at 877-229-3829 or [contact@paigefinancial.com](mailto:contact@paigefinancial.com) for support.**